

Council Member _____ introduced the following Resolution entitled "RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING GENERAL OBLIGATION BONDS, SERIES 2002A, OF THE CITY OF ANKENY, STATE OF IOWA, DATED MAY 15, 2002, AND DIRECTING NOTICE BE GIVEN" and moved its adoption. Council Member _____ seconded the motion to adopt. The roll was called and the vote was,

AYES: _____

NAYS: _____

Whereupon, the Mayor declared the resolution duly adopted as follows:

RESOLUTION

RESOLUTION AUTHORIZING THE REDEMPTION OF
OUTSTANDING GENERAL OBLIGATION BONDS, SERIES
2002A, OF THE CITY OF ANKENY, STATE OF IOWA, DATED
MAY 15, 2002, AND DIRECTING NOTICE BE GIVEN

WHEREAS, the City did by resolution dated May 20, 2002, authorize the issuance of \$3,885,000 General Obligation Bonds, Series 2002A, (the "Bonds") dated May 15, 2002; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2010, or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$1,345,000 be so redeemed on June 3, 2010, and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, STATE OF IOWA:

Section 1. That outstanding General Obligation Bonds, Series 2002A, dated May 15, 2002, in the principal amount of \$1,345,000, be and the same are hereby redeemed as of June 3, 2010.

Bankers Trust Company of Des Moines, Iowa, in their capacity as Registrar and Paying Agent of the Bonds, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by registered mail.

Section 2. The Finance Director is hereby authorized and directed to cause to be deposited in a separate fund a sum sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption.

Section 3. That the form of such notice be substantially as follows:

NOTICE OF THE CALL OF BONDS FOR REDEMPTION TO THE HOLDERS OF
THE FOLLOWING DESCRIBED BONDS:

Please take notice that the Bonds described below have been called for redemption. Owners of the Bonds should present their Bonds for payment on the redemption date.

Issuer: City of Ankeny, State of Iowa

Original Issue Amount: \$3,885,000

Bond Issue: General Obligation Bonds, Series 2002A

Dated Date: May 15, 2002

Redemption Date: June 3, 2010

Redemption Price: At par, plus accrued interest

Bonds Called for Redemption

<u>CUSIP Numbers</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Maturity June 1st</u>
035339 – XK1	\$430,000	4.05%	2011
035339 – XL9	\$445,000	4.15%	2012
035339 – XM7	\$470,000	4.25%	2013

No representation is made as to the accuracy of the CUSIP numbers printed herein or on the Bonds.

The above Bonds should be presented to Bankers Trust Company, Des Moines. This represents a full call of the outstanding obligations. All interest will cease to accrue on the Redemption Date.

BANKERS TRUST COMPANY,
DES MOINES, IOWA

Registrar

(End of Notice)

PASSED AND APPROVED this 3rd day of May, 2010.

Mayor

ATTEST:

City Clerk